Managing Risk and Insurance Standards

"FIN-BII-8 Demonstrate an understanding of risk management basics and personal insurance coverage.

8.1 Define the four ways of managing risk (ignore, avoid, reduce, and transfer.)
8.2 Describe the principles of automobile insurance and identify types of coverage and policy types available.
8.3 Describe the principles of homeowners insurance and identify types of coverage and policy types available.
8.4 Describe the principles of health insurance and identify types of coverage and policy types available.
8.5 Describe the principles of life insurance and identify types of coverage and policy types available.
8.6 Describe the principles of disability insurance and identify types of coverage and policy types available.
8.7 Describe the principles of long-term insurance and identify types of coverage and policy types available.

L11-12RH7: Integrate and evaluate multiple sources of information presented in diverse formats and media (e.g., visually, quantitatively, as well as in words) in order to address a question or solve a problem.

FIN-BII-1 Demonstrate employability skills required by business and industry.
The following elements should be integrated throughout the content of this course.

1.5 Apply the appropriate skill sets to be productive in a changing, technological, and diverse workplace to be able to work independently, interpret data, and apply teamwork skills.