Money and Banking Standards

FIN-BII-2 Demonstrate an understanding of basic banking concepts, terminology and operating procedures.

2.1 Describe the role of money in the economy.
2.2 Explain the role of banking in the economy.
2.4 Define terminology unique to the banking industry.
2.5 Compare the functions of various types of financial institutions both depository (i.e. banks, credit unions) and non-depository (i.e. loan companies and insurance companies).
2.6 Identify and explain lines of business within a bank (i.e. retail, commercial, trust, loans, and mortgages.)
2.10 Describe features and benefits of commercial banking products and services including services to small businesses; commercial loans and lines of credit; depository accounts for commercial clients; and retirement plan administration and services available to individual customers.

L11-12RH7: Integrate and evaluate multiple sources of information presented in diverse formats and media (e.g., visually, quantitatively, as well as in words) in order to address a question or solve a problem.

FIN-BII-1 Demonstrate employability skills required by business and industry. The following elements should be integrated throughout the content of this course.

1.1 Communicate effectively through writing, speaking, listening, reading, and interpersonal abilities.

FIN-FI-12 Explore how related student organizations are integral parts of career and technology education courses through leadership development, school and community service projects, entrepreneurship development, and competitive events. community service projects, entrepreneurship development, and competitive events.

12.1 Explain the goals, mission and objectives of Future Business Leaders of America.