Banking, Insurance and Investing

Regulating Financial Services Standards

FIN-BII-10 Students will evaluate the ethical needs of the financial services industry and examine the effects of fraud upon the industry.

10.1 Describe the function of organizations involved in ethical oversight of the financial services industry, such as Securities and Exchange Commission (SEC), Financial Industry Regulatory Authority, Inc. (FINRA), Federal Reserve, and the Office of the State Insurance Commissioner.

10.2 Identify and describe the regulations designed to protect the consumer in banking industry.

10.3 Describe an incidence of both consumer fraud and banking fraud and how the fraud could have been prevented.

10.4 Identify and describe regulations designed to protect the consumer investors from fraud in the investment industry.

10.6 Describe each of the four categories of regulations for insurance companies (i.e., financial condition of the insurer, standard provisions in contracts, licensing of companies and agents, and premium rates).

L11-12RH7: Integrate and evaluate multiple sources of information presented in diverse formats and media (e.g., visually, quantitatively, as well as in words) in order to address a question or solve a problem.

FIN-BII-1 Demonstrate employability skills required by business and industry.

1.4 Model work readiness traits required for success in the workplace including integrity, honesty, accountability, punctuality, time management, and respect for diversity."