SSEF4 The student will compare and contrast different economic systems, and explain how they answer the three basic economic questions of what to produce, how to produce and for whom to produce.
  a. Compare command, market, and mixed economic systems with regard to private ownership, profit motive, consumer sovereignty, competition, government regulation.
  b. Evaluate how well each type of system answers the three economic questions and meets the broad social and economic goals of freedom, security, equity, growth, efficiency and stability.

SSEF5 The student will describe the roles of government in a market economy.
  a. Explain why government provides public goods and services, redistributes income, protects property rights and resolves market failures.
  b. Give examples of government regulation and deregulation and their effects on consumers and producers.

SSEF6 The student will explain how productivity, economic growth and future standards of living are influenced by investment in factories, machinery, new technology and the health, education and training of people.
  a. Define productivity as the relationship of inputs to outputs.
  b. Give illustrations of investment in equipment and technology and explain their relationship to economic growth.
  c. Give examples of how investment in education can lead to a higher standard of living.